

BOARD OF HOUSING AND COMMUNITY DEVELOPMENT
HOUSING and COMMUNITY DEVELOPMENT COMMITTEE
10:00 A.M., July 30, 2018
Glen Allen, Virginia

Members Present

Sonny Abbasi
Susan Dewey
Mimi Elrod
Andrew Friedman
Richard Gregory
Helen Hardiman
Abigail Johnson
Steve Semones

Members Absent

Earl Reynolds

Call to Order

Mr. Steve Semones, Chairman of the Housing and Community Development Committee, called the meeting of the Committee to order.

Roll Call

The roll was called by Mr. Kyle Flanders of the Department of Housing and Community Development's (DHCD) Policy Office. Mr. Flanders reported that a quorum was present.

Introductions

Newly appointed Board members, existing board members, and staff all provided introductions.

Approval of Minutes

A motion was made and properly seconded to approve the minutes of the May 21, 2018, meeting of the Committee; the motion passed.

Private Activity Bond Guidelines

Mr. Flanders provided background information on Private Activity Bonds for the new Board members present. He stated that last year there was an interest in updating the guidelines. Mr. Flanders then presented the staff and stakeholder changes to the Committee, noting the following significant changes: the fee that is applied to an application that resubmits in the same year will now be sent to the Virginia Housing Trust Fund and not the Commonwealth Priority Housing Fund as that fund is not currently active, also, the submission date for documentation of carryforward elections is changed from February to January to allow for potential reallocation if a carryforward project cannot make their election.

A motion was made and properly seconded to recommend for approval, the Private Activity Bond Guidelines; the motion passed.

Industrial Revitalization
Fund Guidelines

Mr. Jeff Sadler, Associate Director in the Community Revitalization Office at DHCD, provided background information on the Industrial Revitalization Fund for the new Board members present. The most significant proposed guideline changes included changes to the structure of grant/loans, the definition of blight, and the weight of scoring categories.

After some discussion a motion was made and properly seconded to recommend for approval, the Industrial Revitalization Guidelines; the motion passed.

Unfinished Business

There was no unfinished business to be discussed.

New Business

There was no new business to be discussed.

Committee Matters

There were no Committee matters to be discussed.

Adjournment

Upon a motion duly made and seconded, the committee meeting was adjourned.